

SLG Safe User's Guide

Time Deposit Early Redemption Simulation

Time Deposits can be redeemed earlier than their scheduled redemption date as explained under the Federal Register 31 CFR Part 344.

Document Retention Requirement – Issuers must retain all information necessary to prove compliance with the regulations governing State and Local Government Series securities (31 CFR Part 344) for a minimum of three years following maturity or redemption of a SLGS security.

This is a test of an early redemption. You can do as many tests as you like. The system will not allow you to submit the request. If you decide to schedule an early redemption, click on Time Deposit Early Redemption from the Home tab.

Partial redemptions can be requested in any amount; however, an account balance of less than \$1,000 will be redeemed in total.

Under current regulations, a request for redemption must be submitted no less than 14 days and no more than 60 days before the requested redemption date.

If a security is redeemed before maturity on a date other than a scheduled interest payment date, interest is paid for the fractional interest period since the last interest payment date.

Any remaining interest and principal payments are discounted, using the current Treasury borrowing rate, for the remaining term to maturity of the security being redeemed. This will result in a premium or a penalty to the government body, depending on whether the current Treasury borrowing rate is lower or higher than the stated interest rate of the early-redeemed SLGS security. The discount rate that will be applied (current Treasury borrowing rate) can be found on the table of maximum interest rates payable on US Treasury securities--State and Local Government Series. The rate used from this table is the one listed for the day the redemption request is received by the Special Investments Branch, plus one basis point.

The penalty/premium is determined using the security interest rate and the calculations determined by the regulations in effect at the time of the initial subscription. The possibility for a premium has been available since the SLGS regulations that were effective on or after October 28, 1996. The rate table in effect on the date of an early redemption request is used to determine the Treasury cost of borrowing rate.



Time Deposit Early Redemption Simulation

File Edit View Favorites Tools Help

TD Home

SLGSafe
PORTFOLIO
MANAGEMENT
SYSTEM

SLGSafe v1.2.5.23

Home Reports Help Contact Us Logout

Home

Subscription for Purchase and Issue

- [Time Deposit](#)
- [Demand Deposit](#)

View or Update a Subscription Before Issue Date

- [View Subscriptions](#)

View or Update a Case After Issue Date

- [Case](#)

Redeem Securities

- [Time Deposit Early Redemption Simulation](#)
- [Time Deposit Early Redemption](#)
- [Demand Deposit Redemption](#)

Rates

- [View SLGS Rates](#)

Click on the Time Deposit Early Redemption Simulation to bring up the request screen.

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Time Deposit Early Redemption Simulation

The screenshot shows a web browser window displaying the SLG Safe v0.11.14.0 interface. The browser's address bar shows the page title "Early Redemption Simulation - Time Deposit". The page header includes the SLG Safe logo (PORTFOLIO MANAGEMENT SYSTEM) and the version number "SLG Safe v0.11.14.0". The OMB number "OMB: No:1535-0092" is displayed in the top right. A navigation menu contains buttons for "Home", "Rate Management", "Reports", "Help", "Contact Us", and "Logout". The current date and time are "08/18/2009 01:36 PM EDT".

The main content area is titled "Early Redemption Simulation - Time Deposit" and features a sub-section "Time Deposit". Below this, there is a form with the label "Treasury Case Number" and an input field. A callout box points to the input field with the text: "Enter the case number for the case. Hit Retrieve." Below the input field are "Retrieve" and "Cancel" buttons.

At the bottom of the page, there are several links: [Freedom of Information Act](#), [Law & Guidance](#), [Privacy & Legal Notices](#), [Website Terms & Conditions](#), [Accessibility](#), and [Data Quality](#). The browser's status bar at the bottom shows "Local intranet" and "100%" zoom.

Time Deposit Early Redemption Simulation

The screenshot shows a web browser window displaying the SLG Safe v0.12.01.0 application. The browser's address bar shows "TD Early Redemption Simulation - Time Deposit". The application header includes the SLG Safe logo (PORTFOLIO MANAGEMENT SYSTEM) and the version number "SLG Safe v0.12.01.0". The OMB number "OMB: No:1535-0092" is displayed in the top right. A navigation menu contains buttons for Home, Rate Management, Reports, Help, Contact Us, and Logout. The current date and time are "07/01/2009 01:01 PM EDT".

Early Redemption Simulation - Time Deposit

Case Information

Treasury Case Number	2003	Owner TIN	
Issue Date	09/12/2003	Owner Name	
Rate Table Date	07/29/2003	Underlying Bond Issue	Unknown
Request Date	07/01/2009	Requested by	Customer1

Schedule Payment Information

Redemption Date

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This screen shows some information about the case. Enter the requested redemption date. This date must be a Federal business day. Hit Retrieve Securities.

Time Deposit Early Redemption Simulation

File Edit View Favorites Tools Help

TD Early Redemption Simulation - Time Deposit

MANAGEMENT SYSTEM

Home Rate Management Reports Help Contact Us Logout

07/01/2009 01:01 PM EDT

Early Redemption Simulation - Time Deposit

Case Information

Treasury Case Number 2003 Owner TIN
 Issue Date 09/12/2003 Owner Name
 Rate Table Date 07/29/2003 Underlying Bond Issue Unknown
 Request Date 07/01/2009 Requested by Customer1

Schedule Payment Information

Redemption Date

Securities with Outstanding Principal Amount

Security Number	Security Type	Issue Amount	Original Maturity Date	Principal Outstanding	Redemption Type	Redemption Amount Requested	Security Description
13	Note	\$62,573,518.00	11/15/2009	\$62,573,518.00	None <input type="button" value="v"/>	\$ <input type="text"/>	

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This screen shows a list of all securities available for redemption. Use the drop-down list under Redemption Type in the table to choose "Partial" or "Complete."

Time Deposit Early Redemption Simulation

File Edit View Favorites Tools Help

TD Early Redemption Simulation - Time Deposit

MANAGEMENT SYSTEM

Home Rate Management Reports Help Contact Us Logout

07/01/2009 01:01 PM EDT

Early Redemption Simulation - Time Deposit

Case Information

Treasury Case Number	2003	Owner TIN	
Issue Date	09/12/2003	Owner Name	
Rate Table Date	07/29/2003	Underlying Bond Issue	Unknown
Request Date	07/01/2009	Requested by	Customer1

Schedule Payment Information

Redemption Date:

Securities with Outstanding Principal Amount

Security Number	Security Type	Issue Amount	Original Maturity Date	Principal Outstanding	Redemption Type	Redemption Amount Requested	Security Description
13	Note	\$62,573,518.00	11/15/2009	\$62,573,518.00	Partial <input type="button" value="v"/>	\$ 5000000	

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If you choose "Partial", you must enter a dollar amount under Redemption Amount Requested. If you choose "Complete," you do not need to enter an amount. You may choose as many securities as you want. You can also choose any combination of Partial and Complete redemptions.

Hit Continue.

Time Deposit Early Redemption Simulation

File Edit View Favorites Tools Help

TD Early Redemption Simulation Report - Time Deposit



This shows the simulation under the conditions you entered. The results show accrued interest, premium or penalty, and the total you would receive if you schedule an early redemption using the same conditions.

Notice there is no Submit button. You can create a .PDF version to email and you can also choose Return to Previous Page to try other scenarios.

Home Rate Management Reports Help Contact Us Logout

Early Redemption Simulation Report - Time Deposit

Case Information

Treasury Case Number	2003	Owner TIN	
Issue Date	09/12/2003	Owner Name	
Rate Table Date	07/29/2003	Underlying Bond Issue	Unknown
Request Date	07/01/2009	Requested by	Customer1
Redemption Date	08/03/2009		

Securities Requested for Early Redemption

Security Number	Issue Amount	Redemption Amount Requested	Accrued Interest	Penalty	Discount	Premium	Net Amount Paid	Security Description
13	\$62,573,518.00	\$5,000,000.00	\$37,329.35		\$0.00	\$35,053.26	\$5,072,382.61	

Create PDF Return to Previous Page Cancel

The Viewer will have the ability to run the simulation, but not submit a redemption request.

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